Global mechanism supports

National, performance-based programs on RE vision, strategy, institutional and capacity development programme

as part of national development strategy

by funding

- Deployment of renewable energy and the associated infrastructure for subsequent electricity generation and consumption through largely distributed decentralised models
- Capacity Building
- Technology development

to meet the goals

- 1. Basic Energy access for all by 2025 to defined by countries based on universal service definition and subsidy for basic needs from govt.
- 2. 100% Renewable Energy by 2050

along the principles

- local economic development through renewable energy
- local empowerment, participation and sharing decision-making
- affordability
- efficiency
- least concessional possible
- indebtedness

To ensure that these principles are followed, the national programs must be developed by a multi-stakeholder consortium and within the global mechanism scheme, a multi-stakeholder consortium must allocate the funding.

Financial models

- Concessional loans to run national feed-in tariff scheme
- Derisking funds
- Feed-in Tariff
- Preparedness funding